

IDA Meeting Minutes
January 17, 2024
Page One

The Town of Orange Industrial Development Authority (IDA) held a meeting at 5:18 p.m., in the Town of Orange Community Meeting Room. Members present were, Chairman Robert Higginbotham, Vice-Chairman Harry C. Mason, Jr., Mrs. Dana Amos, Mr. Sam Kessler, and Mr. Steve Sylvia. Staff members present were: Director of Finance/Treasurer Dianna Gomez, Deputy Town Clerk/Secretary Kimberly Strawser, CZA/CMC, Town Manager Greg Woods, and Town Attorney Catherine Lea. Dr. Dena Jennings and Mr. Kevin Reynolds, Sr., were absent.

CALL TO ORDER

The Chairman called the meeting to order. The Deputy Town Clerk/Secretary called roll and noted that there was a quorum present.

ADOPTION OF AGENDA

A motion was made by Mr. Kessler, seconded by Vice-Chairman Mason, to adopt the agenda, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – aye, Dr. Jennings – absent, Mr. Kessler – aye, Mr. Reynolds – absent, and Mr. Sylvia – aye. The motion carried.

CONSIDERATION OF IDA MEETING MINUTES OF OCTOBER 18, 2023

A motion was made by Mrs. Amos, seconded by Vice-Chairman Mason, to adopt the meeting minutes of October 18, 2023, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – aye, Dr. Jennings – absent, Mr. Kessler – aye, Mr. Reynolds – absent, and Mr. Sylvia – aye. The motion carried.

CONTINUED DISCUSSION OF USE OF IDA FUNDS/BUDGET

After discussion, it was consensus of the IDA with approval from the Town Manager, that IDA Secretary work with John Cooley, Director of Community Development to create an application for the Town's Façade Improvement and guidelines.

Mr. Kessler asked the Treasurer to provide a budget and financial statement each month with the IDA package.

The Treasurer reported that the IDA available funds were \$153,441. The Treasurer reported further that \$100K was in a 6-month CD and \$20K in reserve.

A discussion was held regarding the procedure of when the IDA would review applications. After discussion, it was consensus of the IDA with approval of the Town Manager, that after the review John Cooley, Director of Community Development would receive the Town's Façade Improvement

IDA Meeting Minutes
January 17, 2024
Page Two

application, then they would then complete the IDA FIG application and then return to IDA Secretary and she would notify the IDA and add to the next agenda for review.

CONTINUED DISCUSSION OF IDA BROCHURE

Mrs. Amos presented the proposed brochure she created for the IDA. A discussion was held on how to promote the IDA. Mrs. Amos requested that any changes that needed to be made to let her know by February 14, 2024.

CONTINUED DISCUSSION OF IDA LOAN GUIDELINES

Mr. Kessler stated that he and Vice-Chairman Mason needed more time for discussion of the loan guidelines. Mr. Kessler requested that the discussion be tabled to the March 20th meeting. It was the consensus of the IDA to table the discussion, as requested.

2024 GOALS

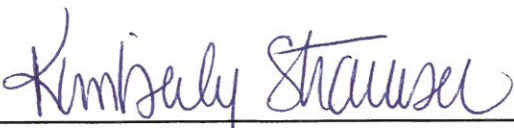
Chairman Higginbotham suggested that 2024 goals be discussed at the next meeting on February 21st.

Chairman Higginbotham stated he would like for the members of the IDA to come up with 3 goals of what the IDA would like to do with the budget in 2024 and what the town would look like in 1 year, 5 year & 10 years. Chairman Higginbotham requested the members bring their ideas to the next meeting for discussion.

NEXT MEETING

The next IDA meeting will be held on Wednesday, February 21st at 5:15 p.m.

With no further business, the meeting was adjourned at 6:20p.m.



Kimberly Strawser, CZA/CMC
Deputy Town Clerk/IDA Secretary