

IDA Meeting Minutes
May 17, 2023
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The Town of Orange Industrial Development Authority (IDA) held a meeting at 5:15 p.m. in the Town of Orange Community Meeting Room. Members present were, Chairman Robert Higginbotham, Vice-Chairman Harry C. Mason, Jr., Mrs. Dana Amos, and Mr. Steve Sylvia. Staff members present were: Town Manager/Treasurer Greg Woods, Deputy Town Clerk/Secretary Kimberly Strawser, CMC/CZA, and Town Attorney Catherine Lea. Dr. Dena Jennings, Mr. Kevin Reynolds, Sr., and Mr. David Rutt were absent.

CALL TO ORDER

Chairman Higginbotham called the meeting to order. The Secretary called roll and noted that there was a quorum present.

ADOPTION OF AGENDA

A motion was made by Vice-Chairman Mason, seconded by Mr. Sylvia, to adopt the agenda, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – aye, Dr. Jennings – absent, Mr. Reynolds – absent, Mr. Rutt – absent, and Mr. Sylvia – aye. The motion carried.

CONSIDERATION OF IDA MEETING MINUTES OF APRIL 19, 2023

A motion was made by Vice-Chairman Mason, seconded by Mr. Sylvia, to adopt the meeting minutes of April 19, 2023, as presented. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – aye, Dr. Jennings – absent, Mr. Reynolds – absent, Mr. Rutt – absent, and Mr. Sylvia – aye. The motion carried.

TREASURER'S REPORT

The Treasurer reported that the Town Council approved the FY2024 budget. The Treasurer stated that the IDA currently had \$78,457.49 in their fund with the addition of the \$75,000 approved in the FY2024 budget. The Treasurer stated further that there has been no direction from the IDA regarding the FIG grant advertising.

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CONTINUED DISCUSSION OF THE USE OF IDA FUNDS

Chairman Higginbotham suggested not to continue with his idea for use of the IDA funds. Chairman Higginbotham stated further that the IDA could look into bonds and to stay away from giving money away.

Mrs. Amos asked for clarification of the FIG grant application was approved. The Treasurer reported the application was voted on and approved. The Treasurer suggested that the IDA come up with a statement to authorize advertising for the FIG grant.

A lengthy discussion was held on the use of IDA funds.

A discussion was held regarding advertising for the IDA and forming a committee to promote the IDA.

After discussion, motion was made by Chairman Higginbotham, seconded by Vice-Chairman Mason to form a committee for advertising and marketing for the IDA. On vote, Chairman Higginbotham – aye, Vice-Chairman Mason – aye, Mrs. Amos – aye, Dr. Jennings – absent, Mr. Reynolds – absent, Mr. Rutt – absent, and Mr. Sylvia – aye. The motion carried.

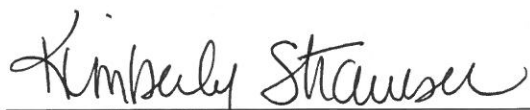
It was the consensus of the IDA that Vice-Chairman Mason and Mrs. Amos meet to discuss ideas for advertising and marketing and then reach out to the other members of IDA for more information.

Chairman Higginbotham stated “homework” for next meeting is to look into small business loans and what other IDA’s have done.

NEXT MEETING

The next IDA meeting will be held on Wednesday, June 21, 2023, at 5:15 p.m.

With no further business, the meeting adjourned at 6:15 p.m.



Kimberly Strawser, CMC/CZA, Deputy Town Clerk
IDA Secretary